


LHS College Knowledge Night 2022-23:


**FINDING MONEY FOR
COLLEGE OR CAREER
SCHOOL**

Basics of Financial Aid and the FAFSA[®] Process

WE WILL TALK ABOUT:

- **Federal student aid**
 - **State student aid**
 - **Institutional aid**
 - **Scholarships from other sources**
- 

WE WILL ANSWER:

- **What is financial aid?**
 - **Who can get it?**
 - **How much can I get?**
 - **How do I apply?**
 - **What happens next?**
 - **Where can I get more info?**
- 
- A series of several parallel white lines that start from the bottom right and extend diagonally towards the top right corner of the slide.

WHAT IS FINANCIAL AID?

- Money to pay for college or career school
 - Grants
 - Work-study
 - Loans
 - Scholarships

Info about types of aid: [StudentAid.gov/types](https://studentaid.gov/types)

WHO CAN GET FEDERAL STUDENT AID?

- U.S. citizen/national or eligible noncitizen
- High school diploma or equivalent
- Eligible degree/certificate program in college/career school
- Student has valid Social Security number
- Males registered for Selective Service
- Satisfactory academic progress in college/career school

▶ Info about eligibility: [StudentAid.gov/eligibility](https://studentaid.gov/eligibility)

WHO CAN GET OTHER KINDS OF FINANCIAL AID?

- States, colleges, and private scholarships have their own eligibility criteria.
- Be sure you know what you need to do to qualify.

Info about finding scholarships:
[StudentAid.gov/scholarships](https://studentaid.gov/scholarships)

How much federal student aid can I get?

In general, depends on your financial need.

- Financial need determined by Expected Family Contribution (EFC) and cost of attendance (COA)
- EFC comes from what you report on FAFSA[®] form
- COA includes tuition, fees, room and board, transportation, etc.

$$\text{COA} - \text{EFC} = \text{financial need}$$

How much federal student aid can I get?

Maximum amounts for the major programs for a dependent freshman in 2021-22:

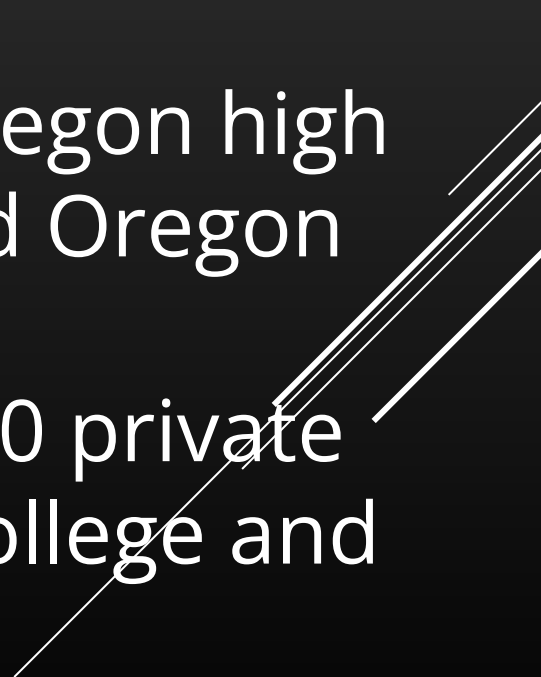
- Federal Pell Grant: TBD (2017-18 max: \$5,920)
- Federal Work-Study: depends on funds available at school
- Direct Subsidized and Unsubsidized Loans: \$5,500 total
- Direct PLUS Loan (for parents): COA minus other aid received

Funds from other programs are available;
see [StudentAid.gov/glance](https://studentaid.gov/glance) for details.

HOW MUCH STATE, SCHOOL, AND PRIVATE SCHOLARSHIP MONEY CAN I GET?

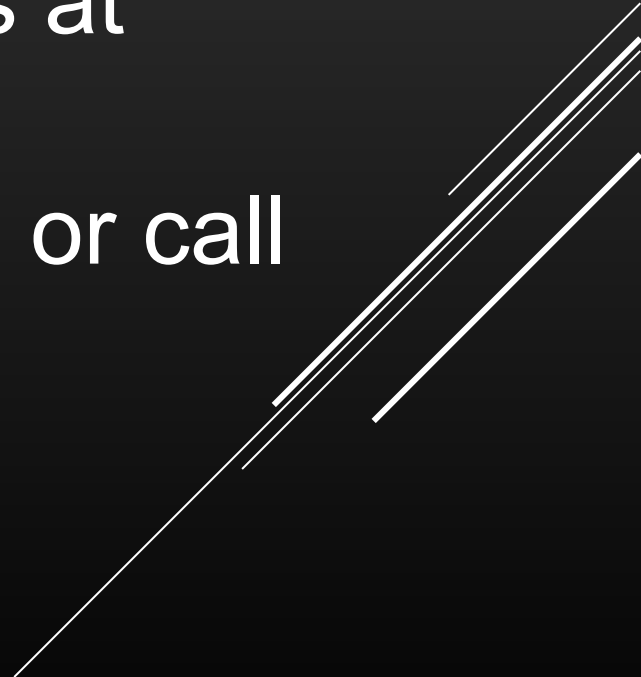
Depends on the program; do your research!

- State Aid in Oregon
- Ask college financial aid offices for info about aid available at their schools
- Free scholarship search at [StudentAid.gov/scholarships](https://studentaid.gov/scholarships)

- Oregon Opportunity Grant (OOG): The OOG is Oregon's largest state-funded, need-based grant program that helps students pay for college at public community colleges, public universities and participating private institutions statewide.
 - Oregon Promise: provides funds for recent Oregon high school graduates and GED recipients to attend Oregon community colleges.
 - OSAC Scholarships: OSAC administers over 500 private scholarships for Oregon students to pursue college and career training beyond high school.
- 

- Oregon National Guard State Tuition Assistance Grant: program provides funds for tuition at Oregon community colleges and public universities for current eligible service members of the Oregon Army National Guard and the Oregon Air National Guard.
- Chafee Grant: helps current or former foster care youth with postsecondary education and training.
- Barber and Hairdresser Grant: supports high financial need students to attend a licensed barbering, hair design, cosmetology, or manicure school in Oregon.
- Deceased or Disabled Public Safety Officer Grant: assists eligible dependents of Oregon public safety officers who were killed or disabled in the line of duty

How do I apply for aid?

- Federal student aid: apply at fafsa.gov
 - State aid: OSAC
 - School aid: contact financial aid offices at schools you are considering
 - Scholarships: visit scholarship website or call contact number for information
- 

BEFORE STARTING THE FAFSA

MAKE SURE YOU HAVE THESE IN HAND

FSA IDS

**FEDERAL
INCOME
STATEMENTS**

**BANK &
BROKERAGE
STATEMENTS**

SSN

W-2s

How do I apply for federal student aid?

1. Create a username and password called the FSA ID.
 - Learn about the FSA ID and find the link to create one at StudentAid.gov/fsaid.
 - You and your parent must each create your own FSA ID; you can't share one.
 - If you provide an email address when creating your FSA ID, it must be a unique email address (can't provide same email address for more than one person's FSA ID).
 - Don't tell anyone your FSA ID!

How do I apply for federal student aid?

2. Gather the documents you need to apply.

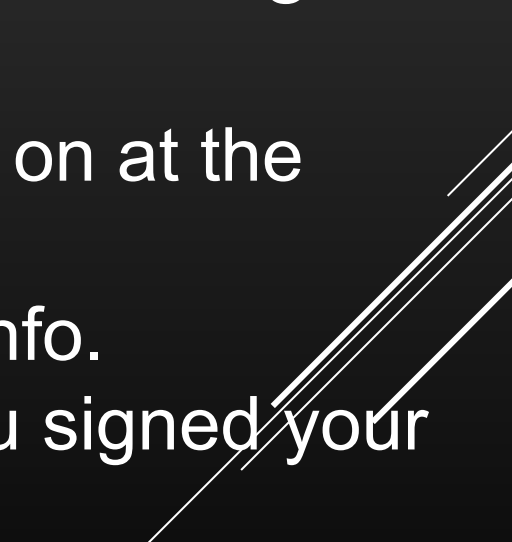
- Find checklist of what's needed on infographic called "The FAFSA Process" at StudentAid.gov/resources#fafsa-process-graphic
- Optional: Preview some of the FAFSA questions on the *FAFSA on the Web Worksheet*. (Get worksheet at StudentAid.gov/resources#worksheet)

How do I apply for federal student aid?

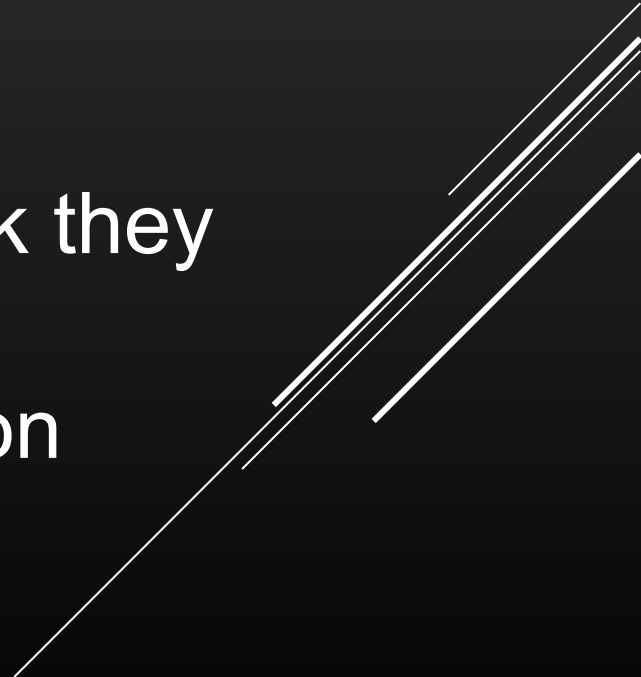
3. Apply at fafsa.gov.

- Apply on or after October 1 but as early as possible to meet all deadlines.
 - State deadlines are at fafsa.gov.
 - School deadlines are listed on schools' websites.
- Use your (student's) FSA ID to start the application; saves time and confusion.
- Need help? Use the help functions within the FAFSA form (including live chat) or call 1-800-4-FED-AID.
- Don't forget: watch for the confirmation page that says your FAFSA form has been submitted. THEN log out.


How do I apply for federal student aid?

4. Watch for response by email or by mail, confirming that your FAFSA form was processed.
 - Double-check that your info is correct by logging on at the FAFSA site and reviewing your data.
 - Correct any mistakes and submit the corrected info.
 - Don't update info that was correct on the day you signed your FAFSA form.
- 
- A decorative graphic consisting of several parallel white lines of varying thicknesses, slanted diagonally from the bottom right towards the top right, located in the lower right quadrant of the slide.

How do I apply for federal student aid?

5. Watch for emails or letters from the schools you are considering.
 - Give the schools any additional paperwork they ask for.
 - Meet all deadlines or you could miss out on aid!
- 

What happens next?

- Evaluate schools' aid offers.
 - Once you decide which school to attend, keep in touch with the financial aid office to find out when and how you will get your aid.
- 
- A decorative graphic consisting of several parallel white lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the slide.

WHERE CAN I GET MORE INFO?

- [StudentAid.gov](https://studentaid.gov)
 - Info about aid programs
 - Links to free scholarship and college searches
- 1-800-4-FED-AID or studentaid@ed.gov
 - Info about aid programs
 - Help with FAFSA form



Apply Now!

OregonStudentAid.gov



Oregon Promise is a state grant that helps cover tuition at any Oregon community college for recent high school and GED® test graduates.



Recent Oregon high school or GED® test graduate

2.0+ GPA

2.0 cumulative GPA or higher



Attend Oregon community college within 6 months of graduation



Oregon resident at least 12 months prior to attending college

Your eligibility may also be determined by your Expected Family Contribution (EFC). The EFC criteria are subject to change. Check website for details.

Find Your Deadline:



Deadline is 5pm (PST or PDT). If deadline falls on a weekend or holiday, it automatically extends to 5pm on the following business day.

| I am graduating from: | I am graduating during this time: | DEADLINE to complete both: Oregon Promise App. & FAFSA or ORSAA | You must start community college by this term: |
|--------------------------------------|-----------------------------------|--|--|
| High School or Home School | March 1 – June 30 | June 1 | Fall |
| | July 1 – Nov. 30 | Nov. 1 | Winter |
| | Oct. 1 – Feb. 29 | Feb. 1 | Spring |
| GED® Program | March 1 – June 30 | July 10 | Fall |
| | July 1 – Nov. 30 | Dec. 10 | Winter |
| | Oct. 1 – Feb. 29 | March 10 | Spring |



Apply for Oregon Promise:

- 1 Go to OregonStudentAid.gov.
- 2 Create an account in the OSAC Student Portal.
- 3 Complete the Oregon Promise application.
- 4 Submit your FAFSA or ORSAA and list at least one Oregon community college.



The Office of Student Access and Completion (OSAC) will contact you by email about your application and/or award status. You can also **log in to the OSAC Student Portal** to view your updates.



How much money will I receive?

Which college costs does Oregon Promise cover?

How does GPA verification work?

What does the 90-credit limit include?

THANKS FOR COMING!

Contact information:

- Wendy Eilers

Phone: (541) 451-8555, ext. 1001

E-mail: wendy.eilers@lebanon.k12.or.us